
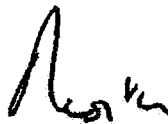


Statement by the UK Shareholders Association concerning the Shell settlement:

Based on the information provided to us by the VEB, the UKSA is generally supportive of the Settlement that has been reached between Shell, institutional investors and the VEB. As a member of Euroshareholders UKSA also supports Euroshareholders board decision of April 2 2007, to promote, support and communicate the settlement among European investors. UKSA can however not bind its members and feels investors should decide themselves whether they want to participate in the proposed settlement and compensation plan. VEB has told us that this principle is safeguarded and that - in case the Dutch court approves the settlement - the (private) investors will have the possibility to opt out.

On behalf of the UKSA,

 
M. ARSLEY M. OLSON

Board Member UK Shareholders Association.

10/4/07